

Message Text

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15

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 OPIC-06 /023 W

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R 090627Z APR 75

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 2084

UNCLAS KABUL 2197

E.O. 11652: N/A

TAGS: EFIN, AF

SUBJ: YAQUB LEATHER INDUSTRIES (YLI)

REF: A. STATE 076015; B. STATE 077037; C. STATE 074510

FOR NEA/PAB SCHIFFERDECKER: PASS OPIC

1. IN RESPONSE REF A, EMBASSY RECEIVED TODAY AND IS SENDING VIA NEXT POUCH SIGNED AUTHORIZATION FROM TARAKI TO DATE HIS OPINION JANUARY 23, 1975, SUBJECT ONLY TO EXCEPTIONS NOTED IN EMBASSY CABLE OF APRIL 1, 1975. ALSO SENDING TARAKI VOUCHER FOR PERIOD JANUARY THRU MARCH, 1975.

2. IN RESPONSE REF B, EMBOFF HAS EXPLAINED TO YAQUBS THAT OPIC AND GENESCO PREFER THEY FORMALIZE PAYMENT PROCEDURE THROUGH CENTRAL BANK. TARAKI WILL ALSO BE ADVISING THIS. YAQUBS PROTESTED AT DELAYS ANEUCUMBERSOME PROCEDURE TO SET UP SUCH JPPAYMENT SYSTEM. EMBOFF ADVISED THEM THAT OUR EXPERIENCE SHOWS PROCEDURE BECOMES EASIER AFTER INITIAL PAYMENT MADE, AND THAT IN ANY CASE DELAYS USUALLY ONLY SEVERAL WEEKS AND WELL WORTH IT FOR PURPOSE OF ESTABLISHING PRECEDENT.

3. IN RESPONSE REF C, EMBOFF HAS DISCUSSED NEW COMPENSATION PLAN WITH TARAKI. HE IS CURRENTLY PREPARING LIST OF REMAINING STEPS TO COMPLETE FULLY ALL LOAN CONDITIONS. HE WILL THEN ESTIMATE AMOUNT OF HIS TIME REQUIRED FOR SUCH COMPLETION, FOR FINAL OPINION, AND FOR SUBSEQUENT OPINIONS ON DRAWDOWNS, AND WILL ADVISE OPIC HIS HOURLY RATE AND

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ESTIMATE OF TOTAL AMOUNT REQUIRED FOR COMPLETION.

4. EMBASSY HAS RECEIVED AND FORWARDED TO TARAHI AND OPIC
NOTIFICATION OF REGISTRATION OF LOAN GUARANTEE BY LOCAL
COURT AND TAX OFFICE IN BAGRAMI.
ELIOT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, LEATHER, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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